

FOR IMMEDIATE RELEASE

Spearhead Innovations Voted One of Top 50 Emerging Companies Nationwide

ANNAPOLIS, MD - 15 October, 2009 -- Spearhead Innovations, manufacturer of non-intrusive detection systems for sealed containers, has been elected one of the Top 50 Emerging Companies nationwide in FundingPost's 6th Annual Pitching Across America™ contest. Spearhead was evaluated on criteria including the need for its products in the marketplace, competitive advantage, current stage of development, feasibility for company success, and whether the company is "VentureWorthy™", representing a worthwhile investment opportunity.

Spearhead designs and builds devices that rapidly inspect sealed containers to identify contents and detect contraband and hidden compartments without opening the containers or disturbing their contents. The systems also quickly distinguish "like" from "unlike" containers based on contents and determine container fill level. Current and target customers include the US military, law enforcement, fuel compliance officers, and other inspectors who need portable, easy-to-use, affordable devices to quickly inspect sealed, liquid-filled containers or bulk solid commodities to detect threats or determine content quality or volume. Spearhead has also been honored with the prestigious R&D 100 Award which recognized its PASS Detection System as one of the Most Technologically Significant Products in the world.

"As we seek capital to accelerate growth, it is especially rewarding to be deemed VentureWorthy™ and to receive this Top 50 distinction from such an impressive panel of judges," said Molly Griffin, President of Spearhead Innovations. "We look forward to the exposure this award affords us and to attracting high quality business partners to join in our success."

A panel of over 130 Venture Capital and Angel Investors evaluated hundreds of emerging companies nationwide in this year's Pitching Across America™ competition, the largest Venture Capital competition ever organized. "We are thrilled to announce Spearhead as one of the winners of our 6th annual Pitching Across America competition! It's a very cool company with amazing technology, great customers, and products of most importance to the United States," said Joe Rubin, Director, FundingPost. "We are happy to support such strong entrepreneurial innovation."

ABOUT SPEARHEAD INNOVATIONS:

Spearhead Innovations designs, develops, deploys, and supports non-intrusive detection systems designed to analyze sealed containers. Headquartered in Annapolis, MD, the company has delivered products and services to multiple customers and is seeking capital to accelerate growth. Spearhead can be found online at www.spearheadinnovations.com or contacted at info@spearheadinnovations.com.

ABOUT FUNDINGPOST:

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For over 8 years, FundingPost has worked with thousands of Angel and Venture Capital Investors and Entrepreneurs. FundingPost has hosted over 8,500 CEOs and 500 Venture Funds at events in 18 cities nationwide, as well as providing a Dealflow magazine and a deal-exchange website that sees introductions of Investors to Entrepreneurs every day. FundingPost's mission is to reach investors and entrepreneurs in every medium possible - both online and offline. For more information:

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